

Interim Results 2017



Championing a better way of doing business for you and your communities

Co-op difference

£29m

earned by members from Co-op membership



£6m

for 4,000 local causes through Co-op membership



333

apprentices recruited. Aiming for 1,000 by the end of the year



Group

Revenue

£4.6bn

2016: £4.7bn



Profit

Pre-tax

£25m

2016: £17m
up 47% reflecting a number of one-off and non-trading items



Underlying before tax

£14m

2016: £27m
down due to fall in Insurance profits and as members benefit from 5% and 1%



Net debt

£680m

2016: £667m



Our businesses

Food

3.5%

increase in like-for-like sales



£65m

underlying profit up
2016: £63m



Funeralcare

£41m

underlying profit remains stable
2016: £42m



£166m

income up 1.2%
2016: £164m



Insurance

£1m **£164m**

underlying loss*
2016: £11m profit
*before financing costs and Transformation Programme spend

sales* down due to a new reinsurance arrangement to reduce our risk
2016: £208m
*net earned premiums



Legal Services

£0.2m **£12m**

operating profit down
2016: £0.6m

sales up
2016: £11m



Electrical

£2m **£27m**

underlying loss due to tough electrical market and delay in new website
2016: £1m loss

sales down
2016: £34m



For more information please visit coop.co.uk/interimresults2017