

Annual Results 2019



The numbers

Co-op revenue

£10.9bn

2018: £10.2bn

Group underlying profit before tax

£50m

2018: £33m* restated

Net debt - excluding leases

£695m

2018: £764m

Food - total sales

£7.5bn

With six years of continued like-for-like sales growth. 2018: £7.3bn

Funeral and Life Planning revenue**

£307m

2018: £317m

**Due to investing in price and our offer, as well as lower death rate.

Insurance - gross written premiums

£491.4m

2018: £485m

Legal Services revenue

£40m

13% increase on 2018. We're a leading provider of personal legal services in the UK



*The 2018 numbers have been restated following the identification of some historical accounting errors in relation to the acquisition of Nisa in May 2018.

Our figures are difficult to compare to last year because of a significant change to financial reporting. It doesn't change how we run our business, but it does have an impact on our reported profit and debt figures. There will be more information in the full report.

Co-operating for a fairer world



£59m given back

to members through the 5% membership reward.



Launched our Community Strategy

designed to support and protect community spaces, skills, sustainability and wellbeing.



Co-op Academy Trust

We opened six new Academy schools bringing the total to 24 (2018: 18).



Attracting new and younger members

Our drive to attract younger members has resulted in a 36% increase in new members aged 35 and under; an age group that represents 30% of the population.



£17m paid

to over 4,400 local causes.



150,000 members joined in

with Co-op activities during 2019 - working with us to ensure that new Co-op products, policies and services better met the needs of members.



First UK retailer to issue a Sustainability bond

We've raised £300m and are using the funds exclusively to support and promote Fairtrade.



5,000 apprentices

Our Co-op apprenticeship scheme took on its 5,000th apprentice since 2011.